# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## FISCAL MEMORANDUM



HB 243 – SB 1345

April 20, 2015

**SUMMARY OF ORIGINAL BILL:** Requires public postsecondary institutions to close each November 11<sup>th</sup> in observance of Veteran's Day.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Exceeds \$53,800/UT and TBR Institutions

**SUMMARY OF AMENDMENT (005170):** Deletes all language of the original bill. Requires all institutions of the Tennessee Board of Regents (TBR) and University of Tennessee (UT) to hold Veteran's Day observances on or near the national day of observance. States that it is the intent of the General Assembly that students and faculty who are veterans be given the opportunity to participate in campus observances without adverse action or absence.

#### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

#### NOT SIGNIFICANT

Assumption for the bill as amended:

• UT and TBR will organize Veteran's Day observances in the normal course of campus events within existing resources without an increase in personnel or appropriations.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

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